

Brief message from the CEO

This year has started with many questions being asked of me regarding the Chagala Group and how we see the coming year unfolding in an environment of falling oil prices. Specifically, how the falling price of crude might impact our business as our major clients review investment budgets and Kashagan remains shut down due to the pipeline issue.

I wanted to assure our investors that we are constantly reviewing our business to ensure that we are properly prepared with action plans should the trading environment begin to deteriorate. While a down turn is always possible we have not seen this in our business performance. In fact, I am pleased to be able to say that our major contracts have all recently been renewed for multi year periods with terms that are beneficial to Chagala. I view this as solid recognition of our staff's excellent service delivery and the quality and value of our product offerings.

I will endeavor to keep all those interested in the Chagala Group apprised of future events and trends as best I can. In the mean time I would like to wish all of you a prosperous and safe 2015.

END